

Financial Advice Provider Name	Goodlife Advice Limited
Financial Advice Provider Number	FSP 167064
Adviser Name	Daniel Carney (FSP 61921)
Physical Address	Solutions House, Unit A3, 59 Apollo Drive Rosedale, Auckland 0632
Postal Address	PO Box 17503, Greenlane, 1546, Auckland
Telephone	09 580 1966
Email	info@goodlifeadvice.co.nz
Website	www.goodlifeadvice.co.nz
Date of Disclosure	6 June 2024

Licence Information

Goodlife Advice Limited (FSP 167064) holds a Class 1 licence issued by the Financial Markets Authority to provide a financial advice service.

Nature and Scope of the Financial Advice Provided

Goodlife Advice Limited provides financial advice and investment planning services relating to the following financial products:

KiwiSaver, superannuation, and investment products:

- NZ Funds
- Milford
- Generate
- Booster

We offer advice on Residential Investment Property. We source qualifying property through various developers, builders, or Property Search Specialists.

We refer clients requiring insurance for residential property to AON Style Cover, who may pay us a commission of 15% of the base premium for successful placement. We will continue to receive a renewal commission for the life of the policy at 15% of the base premium per annum.

We refer clients requiring insurance for residential property to Tower Insurance, who may pay us a commission of 10% of the base premium for successful placement. We will continue to receive a renewal commission for the life of the policy at 10% of the base premium per annum.

We provide advice on lending and may use:

- ANZ
- BNZ
- Go Home Loans (ASB subsidiary)
- Westpac

Goodlife Advice Limited does not generally provide financial advice on products not listed above. However, some clients may have investments in other financial products. Where this is the case, we may provide advice on those products as part of providing financial advice to these clients.

Fees and Expenses

Goodlife Advice Limited may charge the following fees for financial advice:

- an initial advice fee for the time involved in meeting a client, obtaining all necessary information, and preparing and presenting a financial strategy;
- an ongoing financial advice fee for the provision of ongoing financial advice services; and
- where requested by a client, undertaking a specific assignment, for which an agreed consultancy fee may be charged.

An estimate of fees for any particular engagement can be provided, and any fees for advice will be agreed to in advance.

Duties

Goodlife Advice Limited, and anyone who gives financial advice on our behalf, have legal duties under the Financial Markets Conduct Act 2013 relating to the way that we give advice. We must:

- give priority to our clients' interests by taking all reasonable steps to make sure our advice isn't materially influenced by our own interests;
- exercise care, diligence, and skill in providing the advice;
- meet standards of competence, knowledge and skill set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure that we have the expertise needed to provide you with advice); and
- meet standards of ethical behaviour, conduct and client care set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure that we treat you as we should and give you suitable advice).

This is only a summary of the duties that we have. More information is available by contacting us, or by visiting the Financial Markets Authority website at www.fma.govt.nz.

Conflicts of Interest, Commissions and Incentives

Our financial advisers are remunerated by way of salary and bonus.

Goodlife Advice Limited may receive commissions from the managed investment scheme managers on whose products we provide financial advice or in which our clients invest and from the banks with whom we arrange mortgages. These commissions are based on the amount of the sum invested or mortgage (as applicable). We also receive commissions from builders and developers.

I receive commissions from the relevant bank if you take out a mortgage following my advice. The commissions are between 0.55% and 0.85% of the value of the mortgage — the amount depends on which bank and what type of mortgage you choose. In addition, we receive a commission of between 0% and 0.2% of the remaining balance each year.

For KiwiSaver or direct managed funds that we can implement and manage for you, the KiwiSaver or investment provider generally pay either a trail commission that is normally between 0.20% and 0.40% of your funds invested per annum or a one-off establishment fee of between \$150 and \$300 (KiwiSaver only).

To ensure that Goodlife Advice Limited's financial advisers prioritise each client's interests above their own, they follow an advice process that is designed to ensure their recommendations are made on the basis of the client's circumstances and financial goals and are suitable for the client. Goodlife Advice Limited also:

- has a quality assurance programme in place to monitor the advice our financial advisers provide;
- actively monitors compliance with our conflicts policies and procedures; and
- ensures training is provided to all Goodlife Advice Limited financial advisers about how to manage conflicts of interest.

Complaints Handling and Dispute Resolution

Even with the best of intentions, complaints sometimes arise. Goodlife Advice Limited is committed to ensuring that all client complaints are handled and resolved in a professional, fair and timely manner in accordance with our Client Complaints Policy and associated procedures. If you are not satisfied with our financial advice services, you can make a complaint by contacting us at:

Goodlife Advice Limited

P O Box 17503

Greenlane

Auckland 1546

Attn: Daniel Carney

Telephone: 09 580 1966

Email: daniel@goodlifeadvice.co.nz

When we receive a complaint, we will consider it and let you know how we intend to resolve it, and ensure you receive a copy of this disclosure statement directly from us. We may need to contact you to get further information about your complaint. We aim to resolve complaints within 10 working days of receiving them. If we can't, we will contact you within that time to let you know we need more time to consider your complaint.

We will contact you by phone or email to let you know whether we can resolve your complaint and how we propose to do so.

If we can't resolve your complaint, or you aren't satisfied with the way we propose to do so, you can contact **Financial Dispute Resolution Service** an approved dispute resolution scheme who provide a free, independent dispute resolution service that may help investigate or resolve your complaint.

You can contact Financial Dispute Resolution Service at:

Mail: info@fdrs.org.nz

Telephone: (Call Free) 0508 337 337

Physical Address: Level 4
142 Lambton Quay
Wellington

Postal Address: PO Box 2272
Wellington 6140

Website www.fdrs.co.nz